

# INTERNATIONAL PAYMENTS TO GEORGIA TECH JUST GOT EASIER!

The most efficient means for an international student to pay student tuition and fees is through Travelex's Bank to Bank Transfer. This option allows you to pay your university invoice in your currency of choice and provides a simple and secure way of initiating a payment electronically.

You have a lot to think about when attending a university abroad, including using international markets to make payments for tuition and other university fees. Some of the complications you may encounter when paying by international wire transfers or bank drafts include:

- Payments are in a currency different from your local currency
- International wires are costly due to high banking fees
- Retail exchange rates are high
- Payment details provided by your banking institution to the university are sometimes incomplete which may extend the time it takes the university to apply the payment to your student account

## Advantages of using Travelex's Bank to Bank Transfer include:

- You can easily make a bank to bank transfer by choosing the link [International Wire Payments](#) as your payment method on the [Bursar's home page](#)
- You make payment in the currency of your choice which is then converted to U.S. dollars
- There are NO transaction charges from Travelex or Georgia Tech, though you may be charged a transaction fee by your bank
- The exchange rate is valid for 72 hours after the transaction is initiated
- The exchange rate is competitive when compared to your financial institution's retail rates and bank service fees may be reduced since the transaction is initiated as a local transfer
- Payments include your reference information to ensure your payment reaches your student account quickly, typically 2 to 5 business days

## MAKING PAYMENTS VIA TRAVELEX BANK TO BANK TRANSFER:

### Steps to make a payment

#### Step 1

##### Go to the [Bursar's home page](#)

- Enable pop-ups on your computer for [www.pay24-7.com](http://www.pay24-7.com)
- Select the [International Wire Payments link](#)
- Click on the [Travelex link](#)
- Fill in the required fields (gtID, Student's First and Last Name, etc) and click Next
- Select the Georgia Tech Invoice and enter the Amount in US dollars. Click Continue

#### Step 2

##### Process Payment

- Select payment currency\* from drop down list and click Continue
- Enter email address and click the checkbox to receive a quote by email
- Complete other fields if payer is not the student
- Click Continue
- Review Conditions and click the checkbox
- Click Submit

#### Step 3

##### Bank Transfer

- Print confirmation page/quote and take to your local bank
- Your local bank transfers funds to Travelex

#### Step 4

##### Payment Finalized

- Georgia Tech posts the US dollar equivalent to your student account once the funds settle, generally 2 to 5 business days after your local bank initiates payment

*\* If your local currency is not an option available in the form, you will need to choose another currency on the list in order to arrange your Bank to Bank transfer.*